

## QUALIFICATIONS OF MARK A. WATTS

Mark A. Watts is an Associate Appraiser with Carnegie-Blum & Partners, Inc. (formerly Carnegie-Bautovich & Partners, Inc.) following is a brief resume of his background and experience:

### EXPERIENCE

Mr. Watts has a range of experience in the analysis of commercial real estate. He has completed valuation assignments on a variety of projects, including industrial facilities, residential subdivisions, apartments, shopping centers and recreational facilities. He has also performed feasibility studies and assisted owners in making asset management decisions. He is experienced in the acquisition, redevelopment and management of multifamily properties.

Mr. Watts joined Carnegie-Blum & Partners, Inc. 1987. His responsibilities include the preparation of narrative appraisals on commercial, industrial, residential and recreational properties. Mr. Watts has extensive knowledge of the San Francisco Bay Area, and recent work involved the analysis of several commercial and industrial buildings. His specialties include urban properties and health clubs.

### EDUCATION

Bachelor of Arts, University of California, Davis

### PROFESSIONAL AFFILIATION

MAI Candidate - Appraisal Institute  
State of California Certified General Real Estate Appraiser No. AG015362

### Appraisal Institute Courses Successfully Completed

| Course | Title  |
|--------|--|
| 1A-1   | Real Estate Appraisal Principles             |
| 1A-2   | Basic Valuation Procedures                   |
| 1B-A   | Capitalization Theory and Techniques, Part A |
| 510    | Advanced Income Capitalization               |
| SPP    | Standards of Professional Practice           |
| 540    | Report Writing                               |
| 550    | Advanced Applications                        |

Continued attendance at professional real estate lectures and seminars