

**QUALIFICATIONS OF TIMOTHY P. RUNDE, MAI, LEED AP**  
California Certified General Real Estate Appraiser No. AG011358

**EXPERIENCE & EDUCATION**

Tim Runde, MAI, LEED AP, is a Partner with Carneghi-Blum & Partners, Inc. in San Francisco, California.

Tim has over 20 years of commercial real estate appraisal experience encompassing a wide range of property types. Areas of special expertise include green and high-performance buildings, complex highest and best use analysis, urban land and infill redevelopment sites, ground leases, shopping centers and multi-tenant retail/office. He has also provided litigation support and served as an expert witness in arbitration and tax appeal proceedings.

Tim received his Masters of Science in Real Estate Appraisal and Investment Analysis from the University of Wisconsin under the direction of Dr. James Graaskamp. While studying there, he was awarded a Hollander Fellowship with the Wisconsin Housing and Economic Development Authority and worked as a project manager with a national real estate developer.

In 2008, Tim earned the LEED AP credential and remains one of the few MAIs to hold this dual designation. This unique perspective as one who understands both green building construction and its valuation implications has led to ongoing speaking engagements across the country. He is also active in educating fellow appraisers on green building matters, and facilitates outreach efforts to both the commercial and residential real estate industry.

**PUBLICATIONS**

***Integrating Sustainability and Green Building into the Appraisal Process*** – *The Journal of Sustainable Real Estate (JOSRE)*, Volume 2, No. 1, 2010. Available at: [http://www.costar.com/uploadedFiles/JOSRE/JournalPdfs/11.221\\_248.pdf](http://www.costar.com/uploadedFiles/JOSRE/JournalPdfs/11.221_248.pdf)

***Are You Sustainable?*** – Sustainability's impact on real estate; *The Registry*, July/August 2010.

## **SPEAKING ENGAGEMENTS**

***Appraising Green Residential Properties*** – Appraisal Institute Fall Conference, San Francisco, CA ; October 2011.

***Case Studies in Green Valuation*** - Appraisal Institute Fall Conference, San Francisco, CA ; October 2011.

**Expert Panelist, Department of Energy, Building America Experts Meeting** – San Francisco, CA; June 2011.

***Valuing Green Real Estate*** – Webinar, USGBC-Los Angeles, CA; April 2011.

***Effectively Valuing and Marketing Green Real Estate*** - GreenBuildingsNY Conference, New York City, NY; March 2011.

***Is Green the New Brown for Appraisers? 5 Lessons from the Field*** – Webinar, Appraisal Institute, San Francisco, CA; December 2010. Available at: <http://www.norcal-ai.org/video/webinar15.html>

***Green Building Valuation Workshop*** – Appraisal Institute, Pleasanton, CA; November 2010.

***Sustainability – Beyond Green Building*** – Appraisal Institute Fall Conference, San Francisco, CA; October 2010.

***Case Studies in Green Building Valuation*** - Appraisal Institute Fall Conference, San Francisco, CA; October 2010.

***What We See When You Say Green: Bridging the Communication Gap Between Green Building and Valuation Professionals*** - GreenBuildingsNY Conference, New York City, NY; June 2010.

***Integrating LEED into the Appraisal Process*** - Appraisal Institute GGBC, San Francisco, CA; April 2010.

## **PROFESSIONAL AFFILIATIONS & STATE CERTIFICATION**

MAI Designation: No. 10770, Appraisal Institute

LEED Accredited Professional

State of California Certified General Real Estate Appraiser No. AG011358