

QUALIFICATIONS OF RICHARD D. NAKASAKO, MAI
California Certified General Real Estate Appraiser No. AG013832

EDUCATION

Bachelor of Science
California Polytechnic State University
San Luis Obispo, California
Degree in Business Administration, 1982

**PROFESSIONAL
AFFILIATIONS**

MAI Designation: (No. 10550) Appraisal Institute
Certified General Real Estate Appraiser
State of California No. AG013832

EXPERIENCE

June 1988 to
Present

Partner, Vice President, Carneghi-Blum & Partners, Inc. (formerly Carneghi-Bautovich & Partners, Inc.). Provide appraisal and consulting services in real estate and urban economics throughout the Bay Area. Clients include financial institutions, real estate developers, pension fund advisors, law firms, government agencies and individuals. Assignments include real estate appraisal, consultation, feasibility analysis and market studies.

1987 to
May 1988

Vice President/ Manager, SF/Bay Area Investment Appraisal, Bank of America. Directed all Urban Investment Appraisal activities in San Francisco, Oakland-Alameda, Contra Costa, Solano, Napa, Marin and San Mateo Counties. Staff included nine appraisers (including a satellite office in Santa Rosa) in addition to independent fee contractors.

1986 to
1987

Manager/ AVP, San Jose Residential Appraisal, Bank of America. Directed all residential appraisal activities in Santa Clara County. Staff included ten appraisers in addition to numerous independent contractors.

1983 to
1986

Appraisal Specialist, Bank of America. Commercial and Industrial appraiser, predominantly in Santa Clara County Area. Periodic managerial responsibilities.