

QUALIFICATIONS OF BRIAN CARUSI

California Certified General Real Estate Appraiser No. AG033081

Brian Carusi is a Project Manager with Carneghi-Blum & Partners, Inc. based in the San Jose office. Carneghi-Blum & Partners, Inc. provides real estate appraisal and consulting services in the San Francisco Bay Area. Clients include financial institutions, government agencies, law firms, development companies and individuals. Following is a brief resume of Mr. Carusi's background and experience.

EXPERIENCE

Mr. Carusi has a range of experience in the analysis of commercial real estate. He has completed valuation assignments on a variety of property types including industrial facilities, office developments, shopping centers, land and special-purpose properties. He has also performed valuations to assist clients in real estate investment decisions.

Mr. Carusi joined Carneghi-Blum & Partners, Inc. in 2006. His responsibilities include the preparation of narrative appraisals on commercial, industrial and multi-family residential properties. Mr. Carusi has extensive knowledge of the San Francisco Bay Area with particular expertise in the South Bay (Santa Clara, San Mateo and Alameda Counties).

PROFESSIONAL AFFILIATION

Associate Member, Appraisal Institute, San Francisco Bay Area Chapter
State of California Certified General Real Estate Appraiser No. AG033081

EDUCATION

University of North Carolina, Chapel Hill, 1992
Master of Business Administration - Concentration in Real Estate and Finance

University of Virginia, Charlottesville, 1987
Bachelor of Arts - Major in History

APPRAISAL COURSES SUCCESSFULLY COMPLETED

Advanced Income Capitalization
Advanced Market Analysis & Highest and Best Use
Advanced Sales Comparison and Cost Approaches
Advanced Applications
Apartment Appraisal, Concepts and Applications
Appraising from Blueprints and Specifications
Appraising Historic Properties
Uniform Standards of Professional Appraisal Practice (USPAP)