

QUALIFICATIONS OF JAMES A. BAUTOVICH, MAI

California Certified General Real Estate Appraiser No. AG001763

EXPERIENCE

Principal and Partner in Carneghi-Blum & Partners, Inc. (formerly Carneghi-Bautovich & Partners, Inc.) since 1982. Experience includes project development, management and review of real estate appraisal and consultation services for a variety of purposes and clients. Clients include financial institutions, developers, pension funds, corporations, law firms, government agencies and individuals. Geographical responsibility focused predominantly on the San Francisco Bay Area, but experience includes many areas of California, as well as out of state. Assignments include a broad spectrum of uses, property types and ownership considerations. Qualifications include experience in court preparation and testimony as an expert witness for bankruptcy, eminent domain and similar litigation procedures. Current concentration is more focused on only select assignments.

Prior experience as real estate analyst with Coldwell Banker Appraisal Services from 1979 to 1982, where duties included market valuation and real estate analysis of industrial, commercial, residential income, special purpose and unimproved real estate in California and throughout the western states.

Prior experience as investment property appraiser with Glendale Federal Savings from 1977 to 1979 and residential appraiser from 1975 to 1979. Responsibilities included appraisal and analysis of residential and all investment property under company loan consideration in northern California, as well as review of staff and fee assignments and consultation with loan personnel.

EDUCATION AND BACKGROUND

B.S. Degree, Syracuse University, Syracuse, New York, 1968.

Successful completion of professional appraisal courses offered by the Appraisal Institute (formerly the American Institute of Real Estate Appraisers and the Society of Real Estate Appraisers) in pursuit of professional designations.

Successful completion of college level real estate and investments courses.

Continued attendance at professional real estate lectures, courses and seminars.

**PROFESSIONAL
AFFILIATIONS**

MAI Designation - Appraisal Institute

SRA Designation - Appraisal Institute

Certified General Real Estate Appraiser (#AG001763) - State of California

State Certified General Appraiser (#C000629) - State of Oregon (inactive)

Charter Member, Silicon Valley Chapter of LAMBDA ALPHA International,
an Honorary Land Economics Society

President, San Francisco Bay Area Chapter of the Appraisal Institute, 1993

Vice President, Northern California Chapter of the Appraisal Institute, 1992

Treasurer, Northern California Chapter of the Appraisal Institute, 1991

Secretary, Northern California Chapter of the Appraisal Institute, 1990

Member, Board of Directors, Northern California Chapter of the Appraisal
Institute, 1985 - 1989

**TEACHING
AND
SPEAKING**

Instructor - Standards of Professional Practice, for the Appraisal Institute
1995 to 2000.

Instructor - Basic Valuation Procedures Course, for the Appraisal Institute
1984

Instructor - Real Estate Appraisal Principles Course, for the Appraisal
Institute 1986 to 1989

Guest Lecturer - College of San Mateo and California State University at
Hayward